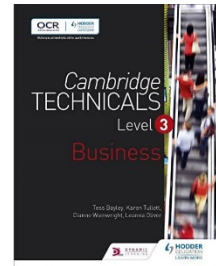


Summer task - Level 3 Cambridge Technical Certificate in Business

Successful study in the sixth form is all about developing the right skills, preparation, independent learning and self-motivation. We will do all we can to support you in your learning and would like you to do the same. In preparation for the first term of study please spend some time on the tasks below so that when you arrive with us in September you can make the best possible start to your studies.



TASK One of the skills you need for Business is the ability to be able to research and from that research apply the information to a business to make decisions and justify those decisions. To help you prepare you for Unit 1 The Business Environment please complete the following:

Background

There are five economic factors you are expected to know about that affect a business: Inflation, Interest rates, Unemployment/employment rate, Exchange rates and Government taxation.

Task 1:

Provide a definition for each of the economic factors above.

Task 2:

Choose TWO economic factors from the list and analyse how they affect BMW luxury Cars and motorcycles.

Task 3:

Research the latest data for all of the above factors for the U.K. Make a table on what they are. For exchange rates and government taxation give at least 3 examples. Use Google or the following website to help: <https://www.ons.gov.uk/>

In order that you are prepared for your studies next year please have the following things ready for the start of term. A folder and dividers for your notes File paper Ruler, pencil and a Calculator!

Enjoy the summer – we look forward to working with you in Year 12