



ST PETER'S CATHOLIC VOLUNTARY ACADEMY TRUST

REMIT OF MEMBERS

The Members of the Trust are in effect the shareholders of the Academy Trust (the Company). They are supplied by the Diocese and the De La Salle Order.

Members:

- Were the original owners of the Company.
- Provide a guarantee if the Trust were to be wound up and the assets were insufficient to settle the liabilities (although their individual liability is limited to £10).
- Receive the annual accounts at the AGM.
- Appoint the Auditors.
- May in certain circumstances, appoint new members or remove existing members
- Have power to change the name of the company and ultimately wind up the academy trust.