

ST PETER'S VOLUNTARY ACADEMY TRUST

ROLE OF MEMBERS

The Members of the Trust are in effect the shareholders of the Academy Trust (the Company). They are supplied by the Diocese and the De La Salle Order. The Chair of the Governing Board (and Trustees) is automatically a Member.

St Peter's currently has two members each from the Diocese and the De La Salle Order and the current Chair of Governors (Trustees)

Members:

- Ensure that the Academy Trust's charitable objectives are being met and maintain an overview of the effectiveness of the trust structure
- Were the original owners of the Company.
- Provide a guarantee if the Trust were to be wound up and the assets were insufficient to settle the liabilities (although their individual liability is limited to £10).
- Receive the annual accounts at the AGM.
- Appoint the Auditors (although this can be delegated to the Full Governing Board).

